

Financial Statements

**POCAHONTAS COMMUNICATIONS  
COOPERATIVE CORPORATION**

Year Ended June 30, 2019

Financial Statements

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COOPERATIVE CORPORATION**

Year Ended June 30, 2019

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**POCAHONTAS COMMUNICATIONS  
COOPERATIVE CORPORATION**

STATEMENT OF FINANCIAL POSITION

June 30, 2019

**ASSETS**

Current assets:	
Cash and cash equivalents	\$ 292,500
Pledges receivable	<u>24,585</u>
Total current assets	<u>317,085</u>
Property and equipment	
Buildings	326,887
Broadcasting and production equipment	565,483
Office equipment	<u>42,481</u>
Total depreciable assets	934,851
Less: accumulated depreciation	<u>(782,539)</u>
Total net depreciable assets	<u>152,312</u>
Intangible assets:	
Licenses (at cost)	<u>31,420</u>
Total assets	<u><u>\$ 500,817</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**LIABILITIES AND NET ASSETS**

## Current liabilities:

Taxes withheld and accrued expenses	\$ 12,602
Refundable advances	<u>85,217</u>
Total current liabilities	<u>97,819</u>

## Net assets:

## Without donor restrictions:

Undesignated	387,600
Board Designated	<u>7,060</u>
Total net assets without donor restrictions	<u>394,660</u>
With donor restrictions	<u>8,338</u>
Total net assets	<u>402,998</u>
Total liabilities and net assets	<u>\$ 500,817</u>

**POCAHONTAS COMMUNICATIONS  
COOPERATIVE CORPORATION**

**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**

For the Year Ended June 30, 2019

Public Support and revenues:	
Corporation for Public Broadcasting grants	\$ 245,669
Contributions	82,401
Underwriting	90,525
Special events and projects	11,746
Interest	2,776
Other	<u>829</u>
Total public support and revenues	<u>433,946</u>
Operating Expenses:	
Wages and payroll taxes	320,359
Employee benefits	8,232
Pension expense	-
Equipment repairs and maintenance	2,480
Depreciation and amortization	33,944
Professional fees	11,144
Travel, entertainment and conferences	7,590
Communications	16,499
Audio supplies	200
Program expense	13,886
Insurance	19,646
Rent	401
Fundraising expenses	853
Administrative and general expenses	<u>35,657</u>
Total operating expenses	<u>470,891</u>
Decrease in net assets	(36,945)
Net assets, beginning of year	<u>439,943</u>
Net assets, end of year	<u><u>\$ 402,998</u></u>

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**POCAHONTAS COMMUNICATIONS  
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STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2019

Cash flows from operating activities:	
Increase (decrease) in net assets	\$ (36,945)
Adjustments to reconcile net cash provided by operating activities:	
Depreciation and amortization	33,944
Increase in receivables	(2,953)
Decrease in taxes withheld and accrued expenses	(846)
Increase in refundable advances	<u>1,616</u>
Net cash (used in) provided by operating activities	<u>(5,184)</u>
Cash flows used in investing activities:	
Purchase of property and equipment	<u>(2,290)</u>
Net cash used in investing activities	<u>(2,290)</u>
Net decrease in cash and cash equivalents	(7,474)
Cash and cash equivalents, beginning of year	<u>299,974</u>
Cash and cash equivalents, end of year	<u><u>\$ 292,500</u></u>

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