

Audited Financial Statements

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

Year Ended June 30, 2022

Audited Financial Statements

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

Year Ended June 30, 2022

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditor's Report	1 – 3
Financial Statements:	
Statement of Financial Position	4
Statement of Activities and Changes in Net Assets	5
Statement of Functional Expense	6
Statement of Cash Flows	7
Notes to Financial Statements	8 – 13
Supplementary Information – Schedule of Activities by Station:	
Schedule of Revenue by Station	14
Schedule of Expenses by Station	15 – 18



707 Virginia Street E. • Suite 400 • Charleston, WV 25301 • Phone: 304.345.9400 • Fax: 304.345.7258
www.ggmcpa.net • Email: ggm@ggmcpa.net

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Pocahontas Communications Cooperative Corporation
Dunmore, West Virginia

Opinion

We have audited the accompanying financial statements of Pocahontas Communications Cooperative Corporation (the Organization), which comprise the statement of financial position as of June 30, 2022 and the related statement of activities and changes in net assets, functional expense and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Pocahontas Communications Cooperative Corporation, as of June 30, 2022, and the changes in its net assets, functional expense and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information shown on pages 13 to 17 is presented for purposes of additional analysis, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Gray, Griffith & Mays, a.c.

Charleston, West Virginia
January 13, 2023

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

STATEMENT OF FINANCIAL POSITION

June 30, 2022

ASSETS

Current assets:	
Cash and cash equivalents	\$ 1,023,985
Pledges receivable	12,254
Inventory	<u>909</u>
Total current assets	<u>1,037,148</u>
Property and equipment:	
Buildings	328,337
Broadcasting and production equipment	575,144
Office equipment	<u>44,937</u>
Total depreciable assets	948,418
Less: accumulated depreciation	<u>(861,782)</u>
Total net depreciable assets	<u>86,636</u>
Intangible assets:	
Licenses (at cost)	<u>31,420</u>
Total assets	<u><u>\$ 1,155,204</u></u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts Payable	\$ 912
Taxes withheld and accrued expenses	20,146
Refundable advances	<u>603,115</u>
Total current liabilities	<u>624,173</u>
Net assets:	
Without donor restriction:	
Undesignated	516,112
Board designated	<u>6,581</u>
Total net assets without restriction	522,693
With donor restriction	<u>8,338</u>
Total net assets	<u>531,031</u>
Total liabilities and net assets	<u><u>\$ 1,155,204</u></u>

The accompanying notes are an integral part of these financial statements.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended June 30, 2022

	<u>WCHG</u>	<u>WVLS</u>	<u>WVMR</u>	<u>Other</u>	<u>Total</u>
Public Support and revenues:					
Corporation for Public					
Broadcasting Grants	\$ -	\$ 127,736	\$ 168,217	\$ -	\$ 295,953
Underwriting	21,061	17,735	38,463	-	77,259
Publishing Income	-	-	-	14,895	14,895
Other	3	3	4	1	11
Interest Income	408	784	544	1	1,737
	<u>21,472</u>	<u>146,258</u>	<u>207,228</u>	<u>14,897</u>	<u>389,855</u>
Deductible contributions	13,682	32,876	39,081	-	85,639
Non-deductible contributions	60	1,225	895	-	2,180
Contributions	<u>13,742</u>	<u>34,101</u>	<u>39,976</u>	<u>-</u>	<u>87,819</u>
Total public support and revenues	<u>35,214</u>	<u>180,359</u>	<u>247,204</u>	<u>14,897</u>	<u>477,674</u>
Operating Expenses:					
Program services	65,753	66,087	94,510	9,050	235,400
Management and general	53,392	53,185	76,556	9,047	192,180
Fundraising expenses	12,347	12,913	17,954	-	43,214
Total operating expenses	<u>131,492</u>	<u>132,185</u>	<u>189,020</u>	<u>18,097</u>	<u>470,794</u>
Change in net assets	(96,278)	48,174	58,184	(3,200)	6,880
Net assets, beginning of year					<u>524,151</u>
Net assets, end of year					<u>\$ 531,031</u>

The accompanying notes are an integral part of these financial statements.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2022

	Program Services	Management and General	Fundraising	Total
Salaries and wages	\$ 146,383	\$ 116,824	\$ 29,558	\$ 292,765
Payroll tax	12,580	10,063	2,516	25,159
Health benefits	3,688	2,949	737	7,374
Professional services	3,331	3,171	158	6,660
Accounting services	4,253	3,403	850	8,506
Cost of goods sold	527	525	1	1,053
Supplies	837	667	166	1,670
Office equipment	816	652	163	1,631
Communications	7,650	6,482	1,165	15,297
Website	1,526	1,220	304	3,050
App	680	543	134	1,357
Postage	1,596	1,352	241	3,189
Utilities	8,410	6,874	1,534	16,818
Emergency general operations	551	460	89	1,100
Electric maintenance	614	541	74	1,229
Building maintenance	1,202	960	238	2,400
Audio supplies	451	360	90	901
Printing and publications	3,527	3,521	5	7,053
Conferences and meetings	466	373	91	930
Travel	967	786	180	1,933
Program expense	6,832	5,378	1,492	13,702
Advertising/PR	752	656	95	1,503
Memberships	2,112	1,689	422	4,223
Insurance	10,869	8,694	2,173	21,736
Rent	201	160	40	401
Fundraising - General	140	(31)	171	280
Fundraising - Special events	412	413	-	825
Payroll expenses	2,357	1,885	471	4,713
Volunteer stipend	125	100	25	250
Bank service fees	11	9	3	23
Paypal service fees	96	76	18	190
Credit card service fees	48	37	10	95
Depreciation	11,390	11,388	-	22,778
	<u>\$ 235,400</u>	<u>\$ 192,180</u>	<u>\$ 43,214</u>	<u>\$ 470,794</u>

The accompanying notes are an integral part of these financial statements.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2022

Cash flows from operating activities:	
Increase (decrease) in net assets	\$ 6,880
Adjustments to reconcile net cash provided by operating activities:	
Depreciation	22,778
Decrease in receivables	(3,084)
Increase in accounts payable	390
(Decrease) in taxes withheld and accrued liabilities	2,475
(Decrease) in refundable advances	(4,970)
	<u>24,469</u>
Net cash provided by operating activities	
Cash flows used in investing activities:	
Purchase of inventory	(213)
Purchase of property and equipment	(5,800)
	<u>(6,013)</u>
Net cash used in investing activities	
Net increase in cash and cash equivalents	18,456
Cash and cash equivalents, beginning of year	<u>1,005,529</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,023,985</u></u>

The accompanying notes are an integral part of these financial statements.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Pocahontas Communications Cooperative Corporation is a not-for-profit organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, and is not classified as a private foundation. It was organized to operate non-commercial radio stations in Pocahontas County, West Virginia and Highland and Bath Counties, Virginia. The Organization also produces books and music representing the history and culture of the listening area. The Organization's Department of the Treasury information returns (Form 990) are subject to examination, generally for three years after the filing date.

Basis of Presentation

Financial statement presentation follows the recommendations of generally accepted accounting principles for Not-for-Profit Organizations. Under these standards, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: Net assets with donor restriction and Net assets without donor restriction.

Cash and cash equivalents

For the statement of cash flows, cash and cash equivalents includes all cash on hand and demand deposits with banks and other financial institutions that have no donor restrictions placed on them. Cash and cash equivalents include short-term, highly liquid investments that are readily convertible to cash or are so near to maturity that their value is easily determined.

Cash	\$ 993,319
Certificates of Deposit	<u>30,666</u>
	<u>\$ 1,023,985</u>

Pledges receivable

Pledges receivable are recorded at the amount of the original pledge. Management will hold a pledge for 12 months at the end of which unpaid pledges are written off. At year end, all pledges are considered by management to be collectible.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2022

1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and equipment

Property and equipment are carried at cost which is depreciated over estimated useful lives of the assets. Depreciation is computed on the straight-line method. Maintenance and repairs are charged to operations as they are incurred. Betterments and renewals are capitalized. The Organization does not capitalize items costing less than \$500 or has an estimated life of less than 3 years. The estimated useful lives of equipment is five to twenty years and twenty years for buildings.

The Organization uses land belonging to various local entities under long-term agreements that either do not charge rent or the rent is nominal. These are generally small plots and fair rental value is not determinable.

Advertising

Advertising costs are expensed as incurred, and are nominal for the years presented.

Intangible assets

The Organization intends to renew its station licenses indefinitely. Prior licenses have been fully amortized and current station licenses will be carried at cost until such time when the Organization decides not to renew a license. At that time the remaining value of the license will be amortized over the remainder of its useful life using the straight-line method. Renewal costs are expensed as incurred.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Donated services

The Organization utilizes the services of many volunteers for many different tasks. None of these volunteer hours meet the qualification for recognition in the financial statements under generally accepted accounting principles.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2022

1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional allocation of expenses

The costs of providing the various services and programs have been summarized on a functional basis in the combined statement of functional expense. Accordingly, certain costs have been directly allocated among programs and supporting services benefited.

Revenue recognition

Contributions are recorded as with donor restriction and without donor restriction, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated purpose or timing restriction is accomplished), net assets with donor restriction are reclassified to net assets without donor restriction and reported in the statement of activities as Net Assets Released from Restrictions. Contributions with restrictions that are met during the same period that the receipt is recognized are classified as unrestricted.

Without donor restriction: Net assets over which the Board of Directors has discretionary control. Designated net assets are funds set aside for a specific purpose by the Board of Directors. The decision to set these funds aside can be reversed by the Board at any time and, therefore, they are not donor restricted.

With donor restriction: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash	\$ 993,319
Certificates of Deposit	30,666
Pledges receivable	<u>12,254</u>
	<u>\$ 1,036,239</u>

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

NOTES TO FINANCIAL STATEMENTS
(Continued)

June 30, 2022

3 – REFUNDABLE ADVANCES

At June 30, 2022, the Organization had unspent amounts from grants that had restrictions. Those restrictions include the refunding of unused grants to the grantor if they are not used by September 30, 2023. Below is a list of those refundable advances. Although the Rescue Act funds are refundable advances, there is no required deadline for expenditure.

<u>Grantor</u>	<u>Purpose</u>	
Refundable advances to be used by 9/30/22		
Corporation for Public Broadcasting	WVLS Programming	\$ 422
		<u>422</u>
Refundable advances to be used by 9/30/23		
Corporation for Public Broadcasting	WVLS Programming	31,974
Corporation for Public Broadcasting	WVLS Operating	99,666
Corporation for Public Broadcasting	WVMR Operating	46,587
Corporation for Public Broadcasting	WVMR Programming	31,358
		<u>209,585</u>
Refundable advances with no time restriction		
Corporation for Public Broadcasting	WVLS Rescue Act	205,442
Corporation for Public Broadcasting	WVMR Rescue Act	187,666
		<u>393,108</u>
	Total refundable advances	<u>\$ 603,115</u>

4 – LINE OF CREDIT

At June 30, 2022, the organization had a \$50,000 line of credit available from a local bank. There was no outstanding balance as of June 30, 2022. The line of credit expires in January 2023.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

NOTES TO FINANCIAL STATEMENTS
(Continued)

June 30, 2022

5 – RESTRICTED NET ASSETS

Net assets with donor restriction are restricted for:

Emergency response equipment	<u>\$ 8,338</u>
Total net assets with donor restriction	<u>\$ 8,338</u>

There are no perpetually restricted net assets at June 30, 2022.

6 – CONCENTRATIONS

During the year, the Organization may have had deposits in financial institutions greater than the FDIC insured limits.

For the year ended June 30, 2022, the Corporation for Public Broadcasting contributed grant funds of approximately 62% of the Organization's total revenue. If these funds were curtailed, it could have a significant impact on the operations of the Organization.

7 – LICENSES

The Organization's various radio stations operate under six (6) licenses granted by the Federal Communication Commission (FCC). Licenses are generally renewed every eight (8) years. All licenses that the stations operate under were renewed effective September 25, 2019 for a term expiring on October 1, 2027. The Organization obtained a seventh (7) license on May 23, 2013. The six older licenses were originally amortized over their initial period and are carried at an amortized basis of \$0. The new licenses will be recorded at cost until a decision to not renew is determined. Renewal costs are expensed as incurred.

8 – BENEFICIAL INTERESTS

The Organization has a beneficial interest in an individual's will. The amount of the interest is not determinable and therefore no receivable has been booked.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

NOTES TO FINANCIAL STATEMENTS
(Continued)

June 30, 2022

9 – COVID-19

During the year ended June 30, 2021, the World Health Organization declared the outbreak of COVID-19, a novel strain of the Coronavirus, a global pandemic. The coronavirus outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of the outbreak on our operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, governmental, regulatory and private sector responses. The financial statements do not reflect any adjustments as a result of the continued increase in economic uncertainty.

10 – SUBSEQUENT EVENTS

The Organization's management has reviewed events and transactions occurring after June 30, 2022 through the date of the independent auditor's report, which is the date the financial statements were available to be issued for events requiring adjustment to or disclosure in the financial statements. There were no significant events noted.

SUPPLEMENTARY INFORMATION

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

SUPPLEMENTARY INFORMATION – SCHEDULE OF REVENUE BY STATION

June 30, 2022

Public Support and revenues:	<u>WCHG</u>	<u>WVLS</u>	<u>WVMR</u>	<u>Other</u>	<u>Total</u>
Corporation for Public Broadcasting Grants	\$ -	\$ 406,279	\$ 375,851	\$ -	\$ 782,130
CPB Programming	-	58,960	57,978	-	116,938
Refundable Advance CPB Grants	-	(337,503)	(265,612)	-	(603,115)
Underwriting	21,061	17,735	38,463	-	77,259
Publishing Income	-	-	-	14,895	14,895
Other	3	3	4	1	11
Interest Income	408	784	544	1	1,737
Deductible contributions	13,682	32,876	39,081	-	85,639
Non-deductible contributions	<u>60</u>	<u>1,225</u>	<u>895</u>	<u>-</u>	<u>2,180</u>
Total public support and revenues	<u>\$ 35,214</u>	<u>\$ 180,359</u>	<u>\$ 247,204</u>	<u>\$ 14,897</u>	<u>\$ 477,674</u>

See independent auditor's report.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

SUPPLEMENTARY INFORMATION – SCHEDULE OF EXPENSES BY STATION

June 30, 2022

WCHG

	Program Services	Management and General	Fundraising	Total
Salaries & Wages	43,849	35,079	8,770	\$ 87,698
Payroll Taxes	3,719	2,975	744	7,438
Health Benefits	2,253	1,802	450	4,505
Professional Services	67	53	13	133
Accounting Services	1,276	1,021	255	2,552
Cost of Goods Sold	15	14	-	29
Supplies	377	301	75	753
Office Equipment	162	129	32	323
Communications	2,542	2,033	508	5,083
Website	458	366	91	915
App	204	163	40	407
Postage	423	338	85	846
Utilities	1,528	1,222	305	3,055
Emergency Gen Op	241	192	48	481
Elect Maint & Supp	106	85	21	212
Bldg Maint & Supp	21	16	4	41
Audio Supplies	23	18	5	46
Conferences & Mtgs	140	112	27	279
Travel	350	280	70	700
Program Expense	297	232	65	594
Advertising/PR	58	46	12	116
Memberships	99	79	20	198
Insurance	3,261	2,608	652	6,521
Fundraising - General	237	190	47	474
Paypal Service Fees	29	23	5	57
Credit Card Service Fees	13	10	3	26
Depreciation	4,005	4,005	-	8,010
	<u>\$ 65,753</u>	<u>\$ 53,392</u>	<u>\$ 12,347</u>	<u>\$ 131,492</u>

See independent auditor's report.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

SUPPLEMENTARY INFORMATION – SCHEDULE OF EXPENSES BY STATION

June 30, 2022

WLS

	Program Services	Management and General	Fundraising	Total
Salaries & Wages	\$ 42,543	\$ 34,034	\$ 8,509	\$ 85,086
Payroll Taxes	3,679	2,943	736	7,358
Health Benefits	321	256	64	641
Professional Services	67	53	13	133
Accounting Services	1,276	1,021	255	2,552
Cost of Goods Sold	296	296	-	592
Supplies	132	104	27	263
Office Equipment	162	129	32	323
Communications	2,240	1,792	448	4,480
Website	458	366	91	915
App	204	163	40	407
Postage	359	287	71	717
Utilities	1,855	1,484	372	3,711
Emergency Gen Op	132	106	26	264
Elec Maint & Supp	77	62	15	154
Bldg Maint & Supp	72	57	14	143
Audio Supplies	117	93	23	233
Conferences & Mtgs	140	112	27	279
Travel	164	131	33	328
Program Expense	3,219	2,521	723	6,463
Advertising/PR	33	26	7	66
Memberships	947	757	189	1,893
Insurance	3,261	2,608	652	6,521
Rent	100	80	20	200
Fundraising - General	237	190	47	474
Payroll Expenses	2,357	1,885	471	4,713
Paypal Service Fees	29	23	5	57
Credit Card Service Fees	13	10	3	26
Depreciation	1,597	1,596	-	3,193
	<u>\$ 66,087</u>	<u>\$ 53,185</u>	<u>\$ 12,913</u>	<u>\$ 132,185</u>

See independent auditor's report.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

SUPPLEMENTARY INFORMATION – SCHEDULE OF EXPENSES BY STATION

June 30, 2022

WMMR

	Program Services	Management and General	Fundraising	Total
Salaries & Wages	\$ 61,394	\$ 49,115	\$ 12,279	\$ 122,788
Payroll Taxes	5,182	4,145	1,036	10,363
Health Benefits	1,114	891	223	2,228
Professional Services	660	528	132	1,320
Accounting Services	1,701	1,361	340	3,402
Cost of Goods Sold	216	215	1	432
Supplies	319	254	64	637
Office Equipment	492	394	99	985
Communications	1,048	838	209	2,095
Website	610	488	122	1,220
App	272	217	54	543
Postage	427	341	85	853
Utilities	4,288	3,430	857	8,575
Emergency Gen Op	80	64	15	159
Elect Maint & Supp	189	151	38	378
Bldg Maint & Supp	1,103	882	220	2,205
Audio Supplies	311	249	62	622
Printing & Pubs	30	24	5	59
Conferences & Mtgs	186	149	37	372
Travel	389	311	77	777
Program Expense	3,316	2,625	704	6,645
Advertising/PR	381	305	76	762
Memberships	1,066	853	213	2,132
Insurance	4,347	3,478	869	8,694
Rent	101	80	20	201
Fundraising - General	387	309	77	773
Volunteer Stipend	125	100	25	250
Bank Service Fees	15	12	3	30
Paypal Service Fees	38	30	8	76
Credit Card Service Fees	22	17	4	43
Depreciation	4,701	4,700	-	9,401
	<u>\$ 94,510</u>	<u>\$ 76,556</u>	<u>\$ 17,954</u>	<u>\$ 189,020</u>

See independent auditor's report.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

SUPPLEMENTARY INFORMATION – SCHEDULE OF EXPENSES BY STATION

June 30, 2022

Other

	Program Services	Management and General	Fundraising	Total
Salaries & Wages	\$ (1,403)	\$ (1,404)	\$ -	\$ (2,807)
Professional Services	2,537	2,537	-	5,074
Supplies	9	8	-	17
Communications	1,820	1,819	-	3,639
Postage	387	386	-	773
Utilities	739	738	-	1,477
Emergency Gen Op	98	98	-	196
Elect Maint & Supp	242	243	-	485
Bldg Maint & Supp	6	5	-	11
Printing & Pubs	3,497	3,497	-	6,994
Travel	64	64	-	128
Advertising/PR	280	279	-	559
Fundraising - General	(721)	(720)	-	(1,441)
Fundraising - Spec Events	412	413	-	825
Bank Service Fees	(4)	(3)	-	(7)
Depreciation	1,087	1,087	-	2,174
	<u>\$ 9,050</u>	<u>\$ 9,047</u>	<u>\$ -</u>	<u>\$ 18,097</u>

See independent auditor's report.