

Audited Financial Statements

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

Year Ended June 30, 2023

Audited Financial Statements

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

Year Ended June 30, 2023

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditor's Report	1 – 3
Financial Statements:	
Statement of Financial Position	4
Statement of Activities and Changes in Net Assets	5
Statement of Functional Expense	6
Statement of Cash Flows	7
Notes to Financial Statements	8 – 13
Supplementary Information – Schedule of Activities by Station:	
Schedule of Revenue by Station	14
Schedule of Expenses by Station	15 – 18



707 Virginia Street E. • Suite 400 • Charleston, WV 25301 • Phone: 304.345.9400 • Fax: 304.345.7258
www.ggmcpa.net • Email: ggm@ggmcpa.net

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Pocahontas Communications Cooperative Corporation
Dunmore, West Virginia

Opinion

We have audited the accompanying financial statements of Pocahontas Communications Cooperative Corporation (the Organization), which comprise the statement of financial position as of June 30, 2023 and the related statement of activities and changes in net assets, functional expense and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Pocahontas Communications Cooperative Corporation, as of June 30, 2023, and the changes in its net assets, functional expense and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information shown on pages 14 to 17 is presented for purposes of additional analysis, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly statement, in all material respects, in relation to the financial statements as a whole.

Gray, Griffith & Mays, a.c.

Charleston, West Virginia
January 5, 2024

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

STATEMENT OF FINANCIAL POSITION

June 30, 2023

ASSETS

Current assets:	
Cash and cash equivalents	\$ 1,011,709
Pledges receivable	35,119
Inventory	<u>1,127</u>
Total current assets	<u>1,047,955</u>
Property and equipment:	
Buildings	328,337
Broadcasting and production equipment	598,120
Office equipment	<u>44,937</u>
Total depreciable assets	971,394
Less: accumulated depreciation	<u>(882,473)</u>
Total net depreciable assets	<u>88,921</u>
Intangible assets:	
Licenses (at cost)	<u>31,420</u>
Total assets	<u><u>\$ 1,168,296</u></u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 13,690
Taxes withheld and accrued expenses	18,292
Refundable advances	<u>603,682</u>
Total current liabilities	<u>635,664</u>
Net assets:	
Without donor restriction:	
Undesignated	517,713
Board designated	<u>6,581</u>
Total net assets without restriction	<u>524,294</u>
With donor restriction	<u>8,338</u>
Total net assets	<u>532,632</u>
Total liabilities and net assets	<u><u>\$ 1,168,296</u></u>

The accompanying notes are an integral part of these financial statements.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended June 30, 2023

	WCHG	WVLS	WVMR	Other	Total
Public Support and revenues:					
Corporation for Public					
Broadcasting Grants	\$ -	\$ 107,434	\$ 191,255	\$ -	\$ 298,689
Underwriting	22,787	21,678	34,578		79,043
Publishing Income	4,380	-	60	14,381	18,821
Other	6	6	9	-	21
Interest Income	4,838	5,201	6,451	2,788	19,278
	<u>32,011</u>	<u>134,319</u>	<u>232,353</u>	<u>17,169</u>	<u>415,852</u>
Deductible contributions	12,854	26,117	32,399	568	71,938
Non-deductible contributions	45	110	750	-	905
Contributions	<u>12,899</u>	<u>26,227</u>	<u>33,149</u>	<u>568</u>	<u>72,843</u>
Total public support and revenues	<u>44,910</u>	<u>160,546</u>	<u>265,502</u>	<u>17,737</u>	<u>488,695</u>
Operating Expenses:					
Program services	71,749	69,691	94,247	7,860	243,547
Management and general	58,107	55,925	76,373	7,859	198,264
Fundraising expenses	<u>13,628</u>	<u>13,782</u>	<u>17,873</u>	<u>-</u>	<u>45,283</u>
Total operating expenses	<u>143,484</u>	<u>139,398</u>	<u>188,493</u>	<u>15,719</u>	<u>487,094</u>
Change in net assets	(98,574)	21,148	77,009	2,018	1,601
Net assets, beginning of year					<u>531,031</u>
Net assets, end of year					<u>\$ 532,632</u>

The accompanying notes are an integral part of these financial statements.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2023

	Program Services	Management and General	Fundraising	Total
Salaries and wages	\$ 147,202	\$ 117,563	\$ 29,637	\$ 294,402
Payroll tax	12,549	10,039	2,507	25,095
Health benefits	3,470	2,776	693	6,939
Professional services	5,360	5,020	336	10,716
Accounting services	3,976	3,180	794	7,950
Cost of goods sold	219	216	2	437
Supplies	2,586	2,076	509	5,171
Office equipment	2,564	2,051	514	5,129
Communications	8,208	6,993	1,212	16,413
Website	1,400	1,120	277	2,797
App	474	380	93	947
Postage	1,548	1,235	312	3,095
Utilities	8,600	7,059	1,543	17,202
Emergency general operations	1,054	851	202	2,107
Building maintenance	1,838	1,469	367	3,674
Audio supplies	213	170	42	425
Printing and publications	176	170	5	351
Conferences and meetings	713	570	142	1,425
Professional development	556	445	110	1,111
Travel	2,581	2,064	514	5,159
Program expense	6,998	5,507	1,530	14,035
Advertising/PR	1,389	1,228	160	2,777
Memberships	2,035	1,628	406	4,069
Insurance	11,697	9,357	2,337	23,391
Rent	200	160	40	400
Fundraising - General	1,470	1,176	294	2,940
Fundraising - Special events	540	540	-	1,080
Payroll expenses	3,052	2,442	610	6,104
Volunteer stipend	250	200	50	500
Bank service fees	15	12	3	30
Paypal service fees	27	20	6	53
Credit card service fees	116	101	13	230
Miscellaneous expense	119	95	22	236
Bank service charges	6	5	1	12
Depreciation	10,346	10,346	-	20,692
	<u>\$ 243,547</u>	<u>\$ 198,264</u>	<u>\$ 45,283</u>	<u>\$ 487,094</u>

The accompanying notes are an integral part of these financial statements.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2023

Cash flows from operating activities:	
Increase (decrease) in net assets	\$ 1,601
Adjustments to reconcile net cash provided by operating activities:	
Depreciation	20,692
Decrease in receivables	(22,865)
Increase in accounts payable	12,778
(Decrease) in taxes withheld and accrued liabilities	(1,854)
(Decrease) in refundable advances	567
	<hr/>
Net cash provided by operating activities	10,919
	<hr/>
Cash flows used in investing activities:	
Purchase of inventory	(218)
Purchase of property and equipment	(22,977)
	<hr/>
Net cash used in investing activities	(23,195)
	<hr/>
Net increase in cash and cash equivalents	(12,276)
Cash and cash equivalents, beginning of year	1,023,985
	<hr/>
Cash and cash equivalents, end of year	<u>\$ 1,011,709</u>

The accompanying notes are an integral part of these financial statements.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Pocahontas Communications Cooperative Corporation is a not-for-profit organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, and is not classified as a private foundation. It was organized to operate non-commercial radio stations in Pocahontas County, West Virginia and Highland and Bath Counties, Virginia. The Organization also produces books and music representing the history and culture of the listening area. The Organization's Department of the Treasury information returns (Form 990) are subject to examination, generally for three years after the filing date.

Basis of Presentation

Financial statement presentation follows the recommendations of generally accepted accounting principles for Not-for-Profit Organizations. Under these standards, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: Net assets with donor restriction and Net assets without donor restriction.

Cash and cash equivalents

For the statement of cash flows, cash and cash equivalents includes all cash on hand and demand deposits with banks and other financial institutions that have no donor restrictions placed on them. Cash and cash equivalents include short-term, highly liquid investments that are readily convertible to cash or are so near to maturity that their value is easily determined.

Cash	\$ 981,023
Certificates of Deposit	<u>30,686</u>
	<u>\$ 1,011,709</u>

Pledges receivable

Pledges receivable are recorded at the amount of the original pledge. Management will hold a pledge for 12 months at the end of which unpaid pledges are written off. At year end, all pledges are considered by management to be collectible.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2023

1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and equipment

Property and equipment are carried at cost which is depreciated over estimated useful lives of the assets. Depreciation is computed on the straight-line method. Maintenance and repairs are charged to operations as they are incurred. Betterments and renewals are capitalized. The Organization does not capitalize items costing less than \$500 or has an estimated life of less than 3 years. The estimated useful lives of equipment is five to twenty years and twenty years for buildings.

The Organization uses land belonging to various local entities under long-term agreements that either do not charge rent or the rent is nominal. These are generally small plots and fair rental value is not determinable.

Advertising

Advertising costs are expensed as incurred, and are nominal for the years presented.

Intangible assets

The Organization intends to renew its station licenses indefinitely. Prior licenses have been fully amortized and current station licenses will be carried at cost until such time when the Organization decides not to renew a license. At that time the remaining value of the license will be amortized over the remainder of its useful life using the straight-line method. Renewal costs are expensed as incurred.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Donated services

The Organization utilizes the services of many volunteers for many different tasks. None of these volunteer hours meet the qualification for recognition in the financial statements under generally accepted accounting principles.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2023

1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional allocation of expenses

The costs of providing the various services and programs have been summarized on a functional basis in the combined statement of functional expense. Accordingly, certain costs have been directly allocated among programs and supporting services benefited.

Revenue recognition

Contributions are recorded as with donor restriction and without donor restriction, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated purpose or timing restriction is accomplished), net assets with donor restriction are reclassified to net assets without donor restriction and reported in the statement of activities as Net Assets Released from Restrictions. Contributions with restrictions that are met during the same period that the receipt is recognized are classified as unrestricted.

Without donor restriction: Net assets over which the Board of Directors has discretionary control. Designated net assets are funds set aside for a specific purpose by the Board of Directors. The decision to set these funds aside can be reversed by the Board at any time and, therefore, they are not donor restricted.

With donor restriction: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2023

2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash	\$ 981,023
Certificates of Deposit	30,686
Pledges receivable	35,119
Refundable advances	<u>(603,682)</u>
	<u>\$ 443,146</u>

3 – REFUNDABLE ADVANCES

At June 30, 2023, the Organization had unspent amounts from grants that had restrictions. Those restrictions include the refunding of unused grants to the grantor if they are not used by September 30, 2024. Below is a list of those refundable advances. Although the Rescue Act funds are refundable advances, there is no required deadline for expenditure.

<u>Grantor</u>	<u>Purpose</u>	
Refundable advances to be used by 9/30/23		
Corporation for Public Broadcasting	WVMR Programming	\$ 3,174
	WVLS Operating	<u>1,584</u>
		<u>4,758</u>
Refundable advances to be used by 9/30/24		
Corporation for Public Broadcasting	WVLS Programming	38,232
Corporation for Public Broadcasting	WVMR Operating	156,287
Corporation for Public Broadcasting	WVMR Programming	<u>33,123</u>
		<u>227,642</u>
Refundable advances with no time restriction		
Corporation for Public Broadcasting	WVLS Rescue Act	205,442
Corporation for Public Broadcasting	WVMR Rescue Act	<u>165,840</u>
		<u>371,282</u>
Total refundable advances		<u>\$ 603,682</u>

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2023

4 – LINE OF CREDIT

At June 30, 2023, the organization had a \$50,000 line of credit available from a local bank. There was no outstanding balance as of June 30, 2023. The line of credit expires in February 2024.

5 – RESTRICTED NET ASSETS

Net assets with donor restriction are restricted for:

Emergency response equipment	\$ <u>8,338</u>
------------------------------	-----------------

Total net assets with donor restriction	\$ <u>8,338</u>
---	-----------------

There are no perpetually restricted net assets at June 30, 2023.

6 – CONCENTRATIONS

During the year, the Organization may have had deposits in financial institutions greater than the FDIC insured limits.

For the year ended June 30, 2023, the Corporation for Public Broadcasting contributed grant funds of approximately 83% of the Organization's total revenue. If these funds were curtailed, it could have a significant impact on the operations of the Organization.

7 – LICENSES

The Organization's various radio stations operate under six (6) licenses granted by the Federal Communication Commission (FCC). Licenses are generally renewed every eight (8) years. All licenses that the stations operate under were renewed effective September 25, 2019 for a term expiring on October 1, 2027. The Organization obtained a seventh (7) license on May 23, 2013. The six older licenses were originally amortized over their initial period and are carried at an amortized basis of \$0. The new licenses will be recorded at cost until a decision to not renew is determined. Renewal costs are expensed as incurred.

**POCAHONTAS COMMUNICATIONS
COOPERATIVE CORPORATION**

**NOTES TO FINANCIAL STATEMENTS
(Continued)**

June 30, 2023

8 – BENEFICIAL INTERESTS

The Organization has a beneficial interest in an individual's will. The amount of the interest is not determinable and therefore no receivable has been booked.

9 – SUBSEQUENT EVENTS

The Organization's management has reviewed events and transactions occurring after June 30, 2023 through the date of the independent auditor's report, which is the date the financial statements were available to be issued for events requiring adjustment to or disclosure in the financial statements. There were no significant events noted.

SUPPLEMENTARY INFORMATION

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

SUPPLEMENTARY INFORMATION – SCHEDULE OF REVENUE BY STATION

June 30, 2023

Public Support and revenues:	WCHG	WVLS	WVMR	Other	Total
Corporation for Public Broadcasting Grants	\$ -	\$ 115,533	\$ 118,546	\$ -	\$ 234,079
Prior Year Grants - CPB	-	337,504	265,611	-	603,115
Temporarily Restricted Grants	-	(377,657)	(226,025)	-	(603,682)
CPB Programming	-	32,054	33,123	-	65,177
Underwriting	22,787	21,678	34,578	-	79,043
Publishing Income	4,380	-	60	14,381	18,821
Other	6	6	9	-	21
Interest Income	4,838	5,201	6,451	2,788	19,278
Deductible contributions	12,854	26,117	32,399	568	71,938
Non-deductible contributions	45	110	750	-	905
	<u>44,910</u>	<u>160,546</u>	<u>265,502</u>	<u>17,737</u>	<u>488,695</u>
Total public support and revenues	<u>\$ 44,910</u>	<u>\$ 160,546</u>	<u>\$ 265,502</u>	<u>\$ 17,737</u>	<u>\$ 488,695</u>

See independent auditor's report.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

SUPPLEMENTARY INFORMATION – SCHEDULE OF EXPENSES BY STATION

June 30, 2023

WCHG

	Program Services	Management and General	Fundraising	Total
Salaries & Wages	\$ 46,198	\$ 36,958	\$ 9,239	\$ 92,395
Payroll Taxes	3,860	3,088	771	7,719
Health Benefits	2,368	1,894	474	4,736
Professional Services	37	29	7	73
Accounting Services	1,193	954	238	2,385
Cost of Goods Sold	11	10	1	22
Supplies	581	465	116	1,162
Office Equipment	636	508	127	1,271
Communications	2,876	2,300	575	5,751
Website	420	336	83	839
App	142	114	28	284
Postage	430	344	86	860
Utilities	1,615	1,292	323	3,230
Emergency Gen Op	270	216	54	540
Bldg Maint & Supp	1,357	1,085	271	2,713
Audio Supplies	35	28	6	69
Conferences & Mtgs	229	183	46	458
Professional Development	167	134	33	334
Travel	790	632	157	1,579
Program Expense	398	310	87	795
Advertising/PR	322	258	64	644
Memberships	105	84	21	210
Insurance	3,509	2,807	701	7,017
Fundraising - General	419	335	84	838
Volunteer Stipend	125	100	25	250
Paypal Service Fees	8	6	2	16
Credit Card Service Fees	14	11	2	27
Miscellaneous Expense	33	26	6	65
Bank Service Charges	6	5	1	12
Depreciation	3,595	3,595	-	7,190
	<u>\$ 71,749</u>	<u>\$ 58,107</u>	<u>\$ 13,628</u>	<u>\$ 143,484</u>

See independent auditor's report.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

SUPPLEMENTARY INFORMATION – SCHEDULE OF EXPENSES BY STATION

June 30, 2023

WVLS

	Program Services	Management and General	Fundraising	Total
Salaries & Wages	\$ 43,472	\$ 34,778	\$ 8,694	\$ 86,944
Payroll Taxes	3,765	3,012	752	7,529
Health Benefits	472	378	94	944
Professional Services	37	29	7	73
Accounting Services	1,193	954	238	2,385
Cost of Goods Sold	27	26	-	53
Supplies	566	451	114	1,131
Office Equipment	831	665	166	1,662
Communications	2,224	1,779	444	4,447
Website	420	336	83	839
App	142	114	28	284
Postage	472	378	94	944
Utilities	1,888	1,511	379	3,778
Emergency Gen Op	226	181	45	452
Bldg Maint & Supp	150	120	30	300
Audio Supplies	153	122	31	306
Conferences & Mtgs	220	176	43	439
Professional Development	167	133	33	333
Travel	453	362	90	905
Program Expense	3,242	2,539	730	6,511
Advertising/PR	369	295	74	738
Memberships	953	762	190	1,905
Insurance	3,509	2,807	701	7,017
Rent	100	80	20	200
Fundraising - General	400	320	80	800
Payroll Expenses	3,052	2,442	610	6,104
Paypal Service Fees	8	6	2	16
Credit Card Service Fees	15	12	2	29
Miscellaneous Expense	40	32	8	80
Depreciation	1,125	1,125	-	2,250
	<u>\$ 69,691</u>	<u>\$ 55,925</u>	<u>\$ 13,782</u>	<u>\$ 139,398</u>

See independent auditor's report.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

SUPPLEMENTARY INFORMATION – SCHEDULE OF EXPENSES BY STATION

June 30, 2023

WVMR

	Program Services	Management and General	Fundraising	Total
Salaries & Wages	\$ 58,518	\$ 46,814	\$ 11,704	\$ 117,036
Payroll Taxes	4,924	3,939	984	9,847
Health Benefits	630	504	125	1,259
Professional Services	1,611	1,288	322	3,221
Accounting Services	1,590	1,272	318	3,180
Cost of Goods Sold	181	180	1	362
Supplies	1,389	1,110	279	2,778
Office Equipment	1,097	878	221	2,196
Communications	970	776	193	1,939
Website	560	448	111	1,119
App	190	152	37	379
Postage	662	529	132	1,323
Utilities	4,206	3,365	841	8,412
Emergency Gen Op	518	414	103	1,035
Bldg Maint & Supp	331	264	66	661
Audio Supplies	25	20	5	50
Printing & Pubs	30	24	5	59
Conferences & Mtgs	264	211	53	528
Professional Development	222	178	44	444
Travel	1,338	1,070	267	2,675
Program Expense	3,358	2,658	713	6,729
Advertising/PR	115	92	22	229
Memberships	977	782	195	1,954
Insurance	4,679	3,743	935	9,357
Rent	100	80	20	200
Fundraising - General	651	521	130	1,302
Volunteer Stipend	125	100	25	250
Bank Service Fees	15	12	3	30
Paypal Service Fees	11	8	2	21
Credit Card Service Fees	43	34	9	86
Miscellaneous Expense	44	35	8	87
Depreciation	4,873	4,872	-	9,745
	<u>\$ 94,247</u>	<u>\$ 76,373</u>	<u>\$ 17,873</u>	<u>\$ 188,493</u>

See independent auditor's report.

POCAHONTAS COMMUNICATIONS COOPERATIVE CORPORATION

SUPPLEMENTARY INFORMATION – SCHEDULE OF EXPENSES BY STATION

June 30, 2023

Other

	Program Services	Management and General	Fundraising	Total
Salaries & Wages	\$ (986)	\$ (987)	\$ -	\$ (1,973)
Professional Services	3,675	3,674	-	7,349
Supplies	50	50	-	100
Communications	2,138	2,138	-	4,276
Postage	(16)	(16)	-	(32)
Utilities	891	891	-	1,782
Emergency Gen Op	40	40	-	80
Printing & Pubs	146	146	-	292
Advertising/PR	583	583	-	1,166
Fundraising - Spec Events	540	540	-	1,080
Credit Card Service Fees	44	44	-	88
Miscellaneous	2	2	-	4
Depreciation	<u>753</u>	<u>754</u>	<u>-</u>	<u>1,507</u>
	<u>\$ 7,860</u>	<u>\$ 7,859</u>	<u>\$ -</u>	<u>\$ 15,719</u>

See independent auditor's report.